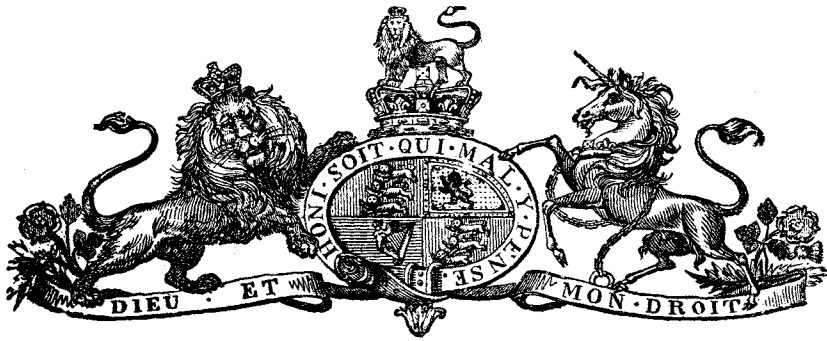


T A S M A N I A.



1859.

ANNO VICESIMO-TERTIO

VICTORIÆ REGINÆ,

No. 42.



AN ACT to authorise the raising of £5500 for Public Works on the Security of the Land Fund. [23 September, 1859.]

WHEREAS it is expedient to enable the Government to borrow a Sum of money, not exceeding in the whole £5500, for the execution of the permanent Works of public utility and convenience set out in the Schedule: Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

PREAMBLE.

1 It shall be lawful for the Governor in Council to cause to be raised by the issue and sale of Debentures secured on the Land Fund, in like manner as is prescribed in the Act of the Parliament of *Tasmania* of the 20th *Victoria*, No. 9, such Sum or Sums of money, not exceeding in the whole £5500, as may be required for the construction and completion of the several Public Works set out in the Schedule; such Debentures to bear Interest at a rate not exceeding £6 *per centum per annum*, and to be redeemable as follows; that is to say,

Power to raise £5500 for Public Works by Debentures secured on Land Fund.

As to the amount of £3500 in the year 1874;
As to the amount of £2000 in the year 1875.

2 Provided, that no Sum shall be so raised as aforesaid for the purpose of any such Public Work until a Sum equal to that authorised to be so raised for the purpose of such Public Work has been raised by private

Conditions on which such Sum is to be raised.

subscription ; and that no greater amount of the contribution from the Public Revenue shall be paid at any time on account of such Public Work than the amount of the Sum raised by private subscription which has then been actually expended on such Public Work ; and that in the case of the Causeway at *Sorell* the Sum authorised to be raised for such Work shall not be so raised unless it is shown to the satisfaction of the Governor in Council that the cost of the said Work will not exceed the Sum of £8000, nor unless the Plans of the said Work have been previously submitted to and approved of by the Governor in Council, and a guarantee for the due completion of the said Work has been furnished to the satisfaction of the Governor in Council.

Provisions of 20
Vict. No. 9, to
apply to such
Debentures.

3 All and every the clauses, provisions, powers, penalties, forfeitures, and disabilities contained in the said Act of the 20th *Victoria*, No. 9, shall apply and extend to the Debentures to be issued in pursuance of this Act, as fully and effectually to all intents and purposes as if the several clauses, provisions, powers, penalties, forfeitures, and disabilities had been particularly repeated and re-enacted in this Act.

S C H E D U L E.

| | £ | s. | d. |
|---|-------|----|----|
| For the Road at <i>Fingal</i> | 1500 | 0 | 0 |
| For the Causeway at <i>Sorell</i> | 4000 | 0 | 0 |
| | £5500 | 0 | 0 |