

Financial Institutions (Victoria) (Amendment) Bill

No.

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By Authority L. V. North, Government Printer Melbourne

LEGISLATIVE ASSEMBLY

Read 1° 18 May 1994

(Brought in by Mrs Wade and Mr Smith (Polwarth))

A BILL

to amend the **Financial Institutions (Victoria) Act 1992** and for other purposes.

Financial Institutions (Victoria) (Amendment) Act 1994

The Parliament of Victoria enacts as follows:

1. Purpose

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The purpose of this Act is to make minor amendments to the **Financial Institutions (Victoria) Act 1992** arising from proposed amendments to the **Financial Institutions (Queensland) Act 1992** of Queensland.

2. Commencement

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(1) Section 1 and this section come into operation on the day on which this Act receives the Royal Assent.

Section headings appear in bold italics and are not part of the Act.
(See **Interpretation of Legislation Act 1984**.)

Financial Institutions (Victoria) (Amendment)

- (2) The remaining provisions of this Act come into operation on a day to be proclaimed.

No. 48/1992
as amended
by No.
79/1992.

3. Principal Act

In this Act, the **Financial Institutions (Victoria) Act 1992** is called the Principal Act.

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4. Amendment of section 8

In section 8 of the Principal Act—

(a) in sub-section (1)—

(i) **omit** “, unless that Act is amended to the effect of sub-section (2), as if varied in accordance with that sub-section and”; and

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(ii) for “(3), (4) and (5)” **substitute** “(3) and (4)”;

(b) sub-sections (2), (5) and (6) are **repealed**.

5. Amendment of section 25

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In section 25 (3) (a) (ii) of the Principal Act, for “or given to” **substitute** “, created by or otherwise held by”.

6. Amendment of section 62

In section 62 of the Principal Act, after “138” **insert** “or 433”.

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7. Repeal of section 63

Section 63 of the Principal Act is **repealed**.

